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M. B. A. (Second Semester)
EXAMINATION, May/June, 2015

Paper - 202

BUSINESS LEGISLATIONS

Time : Three Hours

Maximum Marks : 70

Minimum Pass Marks : 28

Note- Attempt all questions. Question no. 1 is compulsory.

1. Attempt any five questions. (Not more than 50 words each) - $2 \times 5 = 10$

(i) Define Contract.

(ii) What is Quasi contract?

(iii) What do you mean by Unpaid seller?

(iv) What is district forum?

(v) What do you mean by Holder in due course?

(vi) What is meant by Negotiable Instrument?

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(vii) What is Articles of Association?

(viii) What is Prospectus?

(ix) What is the meaning of IPR?

(x) What is meant by Infringement of Copyright?

Unit - I

2. What do you mean by valid contract? What are its characteristics? Discuss the remedies for breach of contract. 15

Rescission, Sue for damage, quantum meruit.

What are the modes of creating an agency? Explain the rights and duties of an agent towards its principal.

Unit - II

3. Write the essentials of contract of sale under Sale of Goods Act, 1930. Make difference between conditions and warranties. 15

Or

What are the objectives of Consumer Protection Act, 1986? Write the functions of State Commission and National Commission.

(3)

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Unit - III

4. What are the characteristics of Negotiable Instruments ? Write the difference between a promissory note and Bills of exchange and cheque. 15

Or

Write the meaning of dishonour and discharge of negotiable instruments. What is the treatment about instruments obtained by Unlawful means ?

Unit - IV

5. Who is a company director ? Discuss the duties and liabilities of a Managing Director. 15

Or

What is the procedure for grant of patent under the Patent Act, 1970 ? Mention the rights of a patentee.