June - July 2019

Master of Business Administration (MBA) Examination

(Full Time) (New) Second Semester

FT-207C: BUSINESS ETHICS AND MANAGEMENT BY INDIAN VALUES

[Max. Marks 80

Note: Attempt any four questions from Section A. All questions carry equal marks. Section B is compulsory carrying 20 marks.

- What is moral behaviour? How it affects the studies of business ethics?
- 2. Explain with example:
 - (a) Balanced Concept of Freedom
 - (b) Corporate Responsibility
 - (c) Theory of Voluntary Mediation.
- 3. Explain the teachings of :
 - (a) Vedas
 - (b) Shastras
 - (c) Ramcharitmanas.
- 4. How Niskham Karma Yoga can be practiced in professional world? Elucidate.
- 5. Write short notes on any two of the following :
 - (a) Concept of Panch Rina (Five Fold Debt).
 - (b) Management of Self Management of Body.
 - (c) Guna Theory.

Section B

6. Analyze the case :

IN SEARCH OF GREENER PASTURES - WHAT PROFESSIONAL ETHICS TO FOLLOW ???

Rohit joined ABC Ltd., a heavy engineering unit having a turnover of about Rs. 20 crores in the junior management cadre as a direct recruit. During his tenure with the company Rohit proved to be a dedicated and sincere worker which earned him quick promotions in the organization. He made a mark in whichever department he worked and his departmental heads were happy with his work.

After serving the company for a period of ten years, Rohit felt that there was no scope for further improvement in his position and started applying for better jobs that commensurate with his experience. He finally succeeded in getting a job but his new employer wanted him to join within one month. To this Rohit pleaded inability, as he was required to give three months' notice to his present employer as per the company rules. However, he said, he would discuss the matter with the personnel manager and try to reduce the period to one month by paying two months salary in lieu of the required notice.

Rohit, accordingly, submitted his resignation to the present employer who requested the departmental head to recommend his case to the personnel manager for relieving him after one month.

The departmental head said that he would discuss the matter with the personnel manager and try his best to help him.

However, the latter turned down Rohit's request stating that the rules require him to give three months' notice and that the alternative suggested by Rohit was not acceptable. When Rohit learnt about the personnel manager's response he approached his prospective employer to explain his difficulty, which was beyond his control and requested him to extend his joining period to three months. He accepted this as a special case.

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The departmental head took up Rohit's case with the management and suggested that in future the officers who resigned may be permitted to give one month's notice and two months' salary in lieu of a further two months' notice, if required, so as to ensure against any unnecessary delay in the work of the department.

But, the management refused to accept this proposal stating clearly that the company's policy cannot be changed.

Questions:

- 1. Did the management take a correct decision in Rohit's case under the circumstances?
- 2. What steps should the departmental head take to do not adopt an indifferent attitude towards their works during the three months' notice period?
- 3. If you were in the position of the management, how would you have handled the situation in context of professional ethics?

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