

**January 2018**

**M. B. A. (International Business) Examination**

**First Semester (New)**

**912 : MANAGERIAL ECONOMICS**

**Time 3 Hours]**

**[Max. Marks 85**

**Note : Attempt any five questions from the following. All questions carry equal marks.**

- ✓ 1. Discuss the nature and scope of Managerial Economics. What are other related disciplines ?
- ✓ 2. Define Perfect Competition. What are its characteristics ? Explain how is the price of a commodity determine in perfect competition under short run and long run ?
3. What is meant by price discrimination ? Why do monopoly firms adopt discriminatory pricing policy ?
- ✓ 4. Describe the various methods of measuring national income. How is a method chosen for measuring national income ?
5. What is meant by business cycle ? What are different phases of a business cycle ? How is private business affected during the different phases ?
- ✓ 6. Explain the objective of monetary policy for the economic development and describe the instruments of monetary policy.
7. Explain Williamson's model of management utility maximization. How does this model explain the equilibrium of the firm ?