

**February – March 2022**  
**M. B. A. (Financial Administration) Examination**

**I Semester**  
**BUSINESS LAWS**

**Time 3 Hours]**

**[Max. Marks 90**

**Note : Attempt any five questions. All questions carry equal marks.**

1. What are the circumstances under which it is necessary for an individual undertaking to obtain an Industrial License under I (D and R) Act ?
2. Define the following as per the Consumer Protection Act, 1986 :
  - (a) Consumer Dispute.
  - (b) Deficiency.
  - (c) Restrictive Trade Practices.
  - (d) Services.
3. Explain the term Negotiation. Distinguish it from Assignment.
4. Distinguish between Condition and Warranty. State the circumstances under which a condition can be waived and treated as warranty.
5. Explain :
  - (a) Who is competent to contract ?
  - (b) What determines enough maturity to make a contract ?
  - (c) Can anyone enter into a contract ?
6.
  - (a) When is an offer said to be accepted ?
  - (b) In which way acceptance of the offer may be made ?
7. Define the following term as per Foreign Exchange Management Act (FEMA), 1999 :
  - (a) Foreign Exchange
  - (b) Foreign Currency.
  - (c) Person of Indian Origin.
8. Explain the various powers of SEBI.