January 2018

Master of Business Administration (MBA) Examination

First Semester (Full Time) BUSINESS LEGISLATION

Time 3 Hours

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Max. Marks 80

Note: Attempt any four questions from Section A and all questions carry equal marks that's 15 marks each and Section B is compulsory and carries 20 marks.

Section A

- 1. (a) Discuss the essential elements of a Valid Contract.
 - (b) What do you understand by Actual Breach and Anticipatory Breach of Contract ? Explain with examples.
- 2. (a) What is the distinction between 'Sale' and 'Agreement to Sell' ? Explain.
 - (b) Explain the doctrine of 'Caveat Emptor'.
- 3. What are the privileges of holder in due course?
- 4. Discuss the essential elements of partnership. What are the different modes of dissolution of partnership firm?
- 5. (a) Differentiate between private ltd. and public ltd. companies.
 - (b) Explain the object clause of memorandum of association.
- 6. Write short notes on any two of the following :
 - (a) Consumer Rights.
 - (b) Penalty of Dishonour of Cheque.
 - (c) Process of Winding up of Companies.

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(d) Quasi Contracts.

Section B

7. (a) The plaintiff agreed to sell ten tons of linseed oil to the defendant to be delivered "within last 14 days of March."

Delivery was tendered at 8:30 p.m. on March 31, a Saturday. The defendant refused to accept the goods owing to lateness of the hour.

- 1. Discuss the case solution with respect to mentioned facts. Discuss with reference to 'performance' under contract law.
- (b) A minor was given the benefits of certain services by the Plaintiff who rendered those services, not voluntarily but at the desire of minor and these services were continued even after majority of the request of minor who subsequently promised to pay annuity to the plaintiff.

Finally the minor even after attaining majority did not pay to plaintiff.

1. Decide the case with reference to consideration under contract law.

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