

S - 2602

M. B. A. (Second Semester)

EXAMINATION, May/June, 2016

Paper - 202

BUSINESS LEGISLATIONS

Time : Three Hours

Maximum Marks : 70

Minimum Pass Marks : 28

Note- Attempt *all* questions.

1. Attempt any *five* questions. (Not more than 50 words each)- $2 \times 5 = 10$
 - (a) Distinguish between void and voidable contract.
 - (b) How the agency can be terminated?
 - (c) What is quasi contract?
 - (d) What is auction sale?
 - (e) Distinguish between holder and holder in due course.
 - (f) What is IPR?

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(2)

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- (g) State the meaning of limited liability for a company structure.
- (h) Point out the implication of partnership deed.
- (i) What is articles of association?
- (j) Write the meaning of copy right.

Unit - I

2. "Contract is an agreement enforceable by law." In the light of this statement describe the characteristics of a valid contract. 15

Or

What remedies are available in case of breach of contract? How are contracts discharged?

Unit - II

3. How sale is different with agreement to sell? Point out the rights of an unpaid seller. 15

Or

What are the objectives of Consumer Protection Act, 1986? Discuss the functions of State Commission and National Commission.

Unit – III

4. Write a descriptive note on Banker and Customer Relationship. 15

Or

Write the difference between Bill of exchange and cheque and explain the different types and characteristics of promissory note.

Unit – IV

5. State the concept and contents of memorandum of association. How can be it altered ? 15

Or

Point out the powers, duties and liabilities of a company director.