

January 2018

B. B. A. (Hospital Administration) Examination

Third Semester

INTRODUCTION TO ACCOUNTING - II

(Cost Accounting)

Time 3 Hours]

[Max. Marks 80

Note : Attempt any five questions. All questions carry equal marks.

1. (a) Discuss the concept to process costing. Discuss those industries where process costing is applied.  
(b) How will you determine the profit to be taken to Profit and Loss Account in case of incomplete contracts ?
2. From the following information prepare the Cost Sheet :  
Direct material\_Rs. 2,50,000  
Direct labour\_Rs. 1,50,000  
Direct expenses\_Rs. 1,00,000  
Factory overhead\_40% of direct labour  
Office overhead\_20% of work cost  
Closing stock\_20% of cost production  
Selling expenses\_Rs. 62,400  
Profit\_15% of cost of sales.
3. Explain the classification of cost in detail. <http://www.davvonline.com>
4. The following costs and sales of a manufacturing firm for the first half and second half of 2015-16 is as follows :  

Particulars	First Half (Rs.)	Second Half (Rs.)
Sales	24,00,000	30,00,000
Total Cost	21,80,000	26,00,000

You are required to calculate :

  - (a) P/V Ratio
  - (b) Fixed Cost per half year
  - (c) Break-even Point
  - (d) Margin of Safety for the year 2015-16.
5. Write short notes on the following :  
(a) Methods of Wage Payment.  
(b) Control of Overhead.  
(c) Wastages Accounting for issue of materials from stores. <http://www.davvonline.com>
6. ABC Engineering Co. has three production departments X, Y and Z and one service department S.

From the following particulars calculate Labour Hour Rate of each of the departments X, Y and Z :

Expenses	Rs.
Rent	34,000
Power	18,400
Depreciation on Machinery	22,000
Indirect Wages	5,300
Canteen Expenses	5,700
Electricity	4,600

Further information :

	X	Y	Z	S
Floor area (Sq. mt.)	2,000	3,000	2,500	1,000
Light points	18	12	10	6
Cost of Machines (Rs.)	80,000	50,000	60,000	10,000
Horse-power ratio	3	2	4	1
No. of workers	7	5	5	2
Direct wages (Rs.)	15,000	16,000	18,000	4,000

There were 125 working days of 8 hours each. Services rendered by the Service Department are to be apportioned to the production departments X 50%, Y 25% and Z 25%.

7. M/s Pine Corporation undertook a contract for Rs. 2,40,000. You are requested to prepare the Contract A/c and Contractee's and Work-in-Progress A/c for the year ended 31st December, 2006 from the following information : <http://www.davvonline.com>

	Rs.
Material purchased	30,000
Wages paid	50,000
Wages unpaid	10,000
Other charges	12,000
Plant purchased	20,000
Cash received	1,28,000
(Being 80% of work certified)	
Material lying at site on 31.12.06	4,000
Plant at site on 31.12.06	18,000

10% of value of material and 15% of wages may be considered as being incurred for the proportion of works completed but not certified. Other charges are charged as a proportion of direct wages. <http://www.davvonline.com>

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