

January 2017

B. B. A (Hospital Administration) Examination

Third Semester

**INTRODUCTION TO ECONOMICS**

Time 3 Hours

[Max. Marks 80]

**Note : Answer any five questions. All questions carry equal marks.**

1. Discuss the factors which determine the level of National Income. Point out the difficulties in correct measurement.
2. Keynesian Theory of Effective Demand is the heart of the modern macro economics analysis." Discuss.
3. Explain the Marginal Efficiency of Capital. What are the factors that determine it ?
4. What are Business Cycles ? Explain how they are caused.
5. Discuss the main aspects of a Fiscal Policy for economic stability, in an inflationary situation of economy.
6. Define the main functions of Commercial Banks and discuss their role in the economic development of a country.
7. Define Money. What is the importance of money in our modern society ?