

**January 2016**  
**Bachelor of Business Administration (BBA) Examination**  
**I Semester**

**Economics - I**

**Time 3 Hours]**

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**[Max. Marks 80**

**Note : Attempt any five questions. All questions carry equal marks.**

- Q.1.** State and explain the law of supply with the help of supply schedule and supply curve. What are the determinants of supply?
- Q.2.** define the production function. Explain the laws of Returns to Scale.
- Q.3.** Trace the relationship between price, total, average and marginal revenues of a competitive firm.
- Q.4.** What are the characteristics of monopolistic competition? Show how an individual firm will attain equilibrium under monopolistic competition for a given product?
- Q.5.** What is fundamental disequilibrium in the balance of payment? what are the methods of correcting disequilibrium in one balance of payments?
- Q.6.** Give arguments in support of the policy of protection.
- Q.7.** Write short notes on:
- (a) Duopoly Market
  - (b) Oligopoly
  - (c) Explicit Cost
  - (d) Implicit Cost.
- Q.8.** Show the points illustrating all types of e. of d. on straight line demand curve which touches both the axes. <http://www.davvonline.com>

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